

# Annual Urban Renewal Report, Fiscal Year 2013 - 2014

## Levy Authority Summary

Local Government Name: LIDDERDALE  
Local Government Number: 14G122

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LIDDERDALE CITY URBAN RENEWAL	14026	1

**TIF Debt Outstanding: 504,430**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	-992	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	18,592
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>18,592</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	23,448
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>23,448</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	-5,848	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 486,830**

## Urban Renewal Area Data Collection

Local Government Name: LIDDERDALE (14G122)  
 Urban Renewal Area: LIDDERDALE CITY URBAN RENEWAL  
 UR Area Number: 14026  
 UR Area Creation Date: 11/2010

UR Area Purpose: INCREASING THE TAX BASE  
 AND PROMOTING ECONOMIC  
 GROWTH IN LIDDERDALE BY  
 ENCOURAGING ECONOMIC  
 DEVELOPMENT,  
 CONSTRUCTING NECESSARY  
 PUBLIC IMPROVEMENTS AND  
 PROMOTING PRIVATE  
 INVESTMENT. THE INITIAL  
 PURPOSE OF THE PLAN IS TO  
 FACILITATE THE  
 CONSTRUCTION OF PUBLIC  
 INFRASTRUCTURE  
 IMPROVEMENTS THROUGH  
 TIF.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LIDDERDALE CITY/CARROLL SCH/LITIF UR TIF INCREM	14185	14186	834,200

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,932,501	0	0	0	1,932,501	0	1,932,501
Taxable	0	0	1,932,501	0	0	0	1,932,501	0	1,932,501
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:** **-992** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 18,592  
 TIF Sp. Revenue Fund Interest: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 18,592**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 23,448  
 Returned to County Treasurer: 0  
**Total Expenditures: 23,448**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:** **-5,848** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

## Projects For LIDDERDALE CITY URBAN RENEWAL

### WATER SYSTEM IMPROVEMENTS

Description:	REPLACING WATER MAINS/AND PUTTING IN WATER TOWER
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For LIDDERDALE CITY URBAN RENEWAL

### GF INTERNAL LOAN

Debt/Obligation Type:	Internal Loans
Principal:	19,000
Interest:	222
Total:	19,222
Annual Appropriation?:	Yes
Date Incurred:	12/12/2012
FY of Last Payment:	2015

### SRF GENERAL OBLIGATION LOAN

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	400,000
Interest:	85,208
Total:	485,208
Annual Appropriation?:	Yes
Date Incurred:	03/19/2013
FY of Last Payment:	2032

## Non-Rebates For LIDDERDALE CITY URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	GF INTERNAL LOAN
Tied To Project:	WATER SYSTEM IMPROVEMENTS
TIF Expenditure Amount:	23,448
Tied To Debt:	SRF GENERAL OBLIGATION LOAN
Tied To Project:	WATER SYSTEM IMPROVEMENTS

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2014

## TIF Taxing District Data Collection

Local Government Name: LIDDERDALE (14G122)  
 Urban Renewal Area: LIDDERDALE CITY URBAN RENEWAL (14026)  
 TIF Taxing District Name: LIDDERDALE CITY/CARROLL SCH/LITIF UR TIF INCREM  
 TIF Taxing District Inc. Number: 14186  
 TIF Taxing District Base Year: 2009  
 FY TIF Revenue First Received: 2012  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2032

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2010

## TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,932,501	0	0	0	1,932,501	0	1,932,501
Taxable	0	0	1,932,501	0	0	0	1,932,501	0	1,932,501
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,028,990	903,511	834,200	69,311	1,545

FY 2014 TIF Revenue Received: 18,592